

Akron City School District
Summit County
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2007, 2008, and 2009 Actual
Forecasted Fiscal Years Ending June 30, 2010 Through 2014

Line Number		Fiscal Year <u>2007 Actual</u>	Fiscal Year <u>2008 Actual</u>	Fiscal Year <u>2009 Actual</u>	Average Fiscal Year	Fiscal Year 2010 <u>Forecasted</u>	Fiscal Year 2011 <u>Forecasted</u>	Fiscal Year 2012 <u>Forecasted</u>	Fiscal Year 2013 <u>Forecasted</u>	Fiscal Year 2014 <u>Forecasted</u>
Revenues										
01.010	General Property Tax (Real Estate)	86,962,386	96,076,434	93,668,747	3.99%	92,651,213	92,740,245	92,839,510	92,939,175	93,388,036
01.020	Tangible Personal Property Tax	19,576,344	16,934,712	10,844,553	-24.73%	6,208,002	5,763,652	5,303,363	5,303,363	5,303,363
01.030	Income Tax									
01.035	Unrestricted Grants in Aid (All 3100's except 3130)	127,679,753	124,605,093	125,198,360	-0.97%	142,692,134	138,659,588	132,173,038	132,173,038	132,173,038
01.040	Restricted State Grants in Aid (All 3200's)	27,233,782	29,629,336	28,409,918	2.34%	2,965,907	2,987,777	2,591,177	2,591,177	2,591,177
01.045	Restricted Federal Grants-in-Aid-SFSF (4220)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx		9,419,617	13,766,298	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
01.050	Property Tax Allocation (3130)	15,414,663	20,515,854	24,441,278	26.11%	29,167,999	29,625,003	30,005,846	29,958,854	28,854,878
01.060	All Other Revenues except 1931, 1933, 1940, 1950, 5100, 52	11,091,611	12,805,235	10,025,562	-3.13%	9,591,053	9,902,896	9,676,162	9,681,596	9,587,141
01.070	<i>Total Revenues</i>	287,958,539	300,566,664	292,588,418	0.86%	292,695,925	293,445,459	272,589,096	272,647,203	271,897,633
Other Financing Sources										
02.010	Proceeds from Sale of Notes (1940)									
02.020	State Emergency Loans and Advancements (Approved 1950)									
02.040	Operating Transfers In (5100)	41,603	30,932	24,313	-23.52%	27,000	25,000	25,000	25,000	25,000
02.050	Advances-In (5200)									
02.060	All Other Financing Sources (Including 1931 and 1933)	3,295	9,705	8,367	90.38%					
02.070	<i>Total Other Financing Sources</i>	44,898	40,637	32,680	-14.54%	27,000	25,000	25,000	25,000	25,000
02.080	<i>Total Revenues and Other Financing Sources</i>	288,003,437	300,607,301	292,621,098	0.86%	292,722,925	293,470,459	272,614,096	272,672,203	271,922,633
Expenditures										
03.010	Personnel Services	141,122,343	165,482,757	166,970,162	9.08%	164,108,161	160,559,728	162,269,397	162,323,378	162,501,899
03.020	Employees Retirement/Insurance Benefits	60,461,475	62,602,420	65,626,933	4.19%	60,717,367	65,397,597	70,165,427	79,035,982	83,795,760
03.030	Purchased Services	48,109,278	53,193,176	58,302,593	10.09%	61,069,480	64,857,659	63,814,302	66,328,883	68,924,834
03.040	Supplies and Materials	4,447,930	5,245,566	6,824,921	24.02%	9,005,006	6,952,368	7,867,368	7,887,368	7,907,368
03.050	Capital Outlay	2,366,864	2,662,455	920,296	-26.47%	1,690,101	1,000,000	1,000,000	1,000,000	1,000,000
03.060	Intergovernmental (7600 and 7700 functions)									
Debt Service										
04.010	Principal All (History Only)									
04.020	Principal Notes									
04.030	Principal State Loans									
04.040	Principal State Advancements									
04.050	Principal - HB 264 Loans									
04.055	Principal - Other									
04.060	Interest and Fiscal Charges									
04.300	Other Objects	2,399,762	2,596,452	2,551,231	3.23%	2,719,948	2,760,553	2,801,961	2,843,990	2,886,650
04.500	<i>Total Expenditures</i>	258,907,652	291,782,826	301,196,136	7.96%	299,310,063	301,527,905	307,918,455	319,419,601	327,016,511
Other Financing Uses										
05.010	Operating Transfers Out	248,578	98,891	120,979	-18.94%	130,000	130,000	130,000	130,000	130,000
05.020	Advances Out									
05.030	All Other Financing Uses									
05.040	<i>Total Other Financing Uses</i>	248,578	98,891	120,979	-18.94%	130,000	130,000	130,000	130,000	130,000
05.050	<i>Total Expenditures and Other Financing Uses</i>	259,156,230	291,881,717	301,317,115	7.93%	299,440,063	301,657,905	308,048,455	319,549,601	327,146,511

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<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>									
06.010	28,847,207	8,725,584	(8,696,017)	-134.71%	(6,717,138)	(8,187,446)	(35,434,359)	(46,877,398)	(55,223,878)
<i>Cash Balance July 1- Excluding Proposed Renewal/Replacement and New Levies</i>									
07.010	13,424,184	42,271,391	50,996,975	117.77%	42,300,958	35,583,820	27,396,374	(8,037,985)	(54,915,383)
07.020	42,271,391	50,996,975	42,300,958	1.79%	35,583,820	27,396,374	(8,037,985)	(54,915,383)	(110,139,261)
08.010	1,494,471	645,170	212,517						
Reservation of Fund Balance									
09.010		-							
09.020		-							
09.030									
09.040		-			-	-			
09.050									
09.060									
09.070									
09.080		-			-	-			
<i>Fund Balance June 30 for Certification of Appropriations</i>									
10.010	40,776,920	50,351,805	42,088,441		35,583,820	27,396,374	(8,037,985)	(54,915,383)	(110,139,261)
Revenue from Replacement /Renewal Levies									
11.010									
11.020									
11.300									
<i>Fund Balance June 30 for Certification of Contracts Salary Schedules and Other Obligations</i>									
12.010	40,776,920	50,351,805	42,088,441		35,583,820	27,396,374	(8,037,985)	(54,915,383)	(110,139,261)
Revenue from New Levies									
13.010									
13.020									
13.030									
14.010									
15.010	40,776,920	50,351,805	42,088,441		35,583,820	27,396,374	(8,037,985)	(54,915,383)	(110,139,261)

See accompanying summary of significant assumptions and accounting policies includes general fund, emergency levy fund, DPIA fund, textbook fund and any portion of debt service fund related to general fund debt
SFSF = School Foundation Stazilization Funds which is Federal money

21.01	Personal Services SFSF	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	5,348,564.00	7,708,933	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
21.02	Employee Retirement/Insurance Benefits SFSF	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	1,948,138.00	2,766,356	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
21.03	Purchased Services SFSF	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	1,522,490.22	1,874,739	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
21.04	Supplies and Materials SFSF	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	600,425.02	1,416,270	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
21.05	Capital Outlay SFSF	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx			xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
21.06	Total Expenditures SFSF	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	7,941,917	13,766,298	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx